Cargo Loaded into Supramax Bulk Carriers in Million Tonnes

Nov 26

Supramax	2025						2026												2027								
Agriculture	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**2025**	**2026F**	**2027F**
East Coast South America	4.5	5.0	5.2	4.3	4.8	4.9	5.1	4.6	5.4	4.8	4.4	3.7	4.5	4.3	4.8	5.1	3.9	4.1	4.6	4.3	4.9	4.6	4.6	4.0	54.0	54.6	53.9
US Atlantic Coast	0.1	0.1	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.3	0.2	0.3	0.2	0.2	0.1	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.1	0.2	2.1	2.6	2.6
Black Sea	1.8	2.0	1.9	1.6	1.7	1.9	1.4	1.5	1.9	2.0	1.5	2.0	1.7	1.6	1.6	1.7	1.7	1.8	1.6	1.7	1.8	1.9	1.7	1.6	20.3	20.4	20.8
East Coast Canada	1.0	0.4	0.8	1.9	2.0	1.7	0.9	1.0	0.9	1.4	1.1	0.9	1.0	1.0	1.3	1.3	2.0	1.6	1.2	1.1	1.1	1.5	1.3	1.1	14.9	14.5	15.5
US Gulf Coast	2.3	2.7	3.1	3.7	2.9	2.4	2.7	2.3	2.8	2.3	2.0	2.1	1.8	2.1	1.7	2.4	3.1	3.0	2.4	2.2	2.4	2.1	1.9	2.1	31.7	28.3	27.3
Australia and New Zealand	1.7	1.4	1.3	1.0	0.9	1.7	1.8	1.8	1.7	1.5	1.5	1.2	1.5	1.2	1.1	1.2	1.1	1.8	1.7	1.6	1.7	1.6	1.6	1.4	18.8	17.4	16.8
India and Pakistan	0.9	0.8	0.9	0.8	0.8	1.1	1.0	1.2	1.1	0.9	1.0	1.0	0.7	0.8	0.8	0.9	0.8	1.1	1.1	1.2	1.2	0.8	1.1	0.9	10.5	11.4	11.8
Other	3.1	3.2	4.1	4.3	3.8	4.2	3.9	4.0	4.1	4.6	4.0	4.4	4.4	4.3	4.2	4.5	3.8	3.9	3.9	4.0	4.4	4.7	4.3	4.0	43.7	50.1	49.0
Supramax Agriculture	**15.4**	**15.7**	**17.6**	**17.8**	**17.3**	**18.1**	**17.1**	**16.5**	**18.0**	**17.7**	**15.8**	**15.6**	**15.8**	**15.5**	**15.7**	**17.3**	**16.6**	**17.6**	**16.8**	**16.3**	**17.6**	**17.3**	**16.5**	**15.4**	**196**	**199**	**198**
yoy	8%	7%	35%	12%	11%	12%	7%	9%	11%	13%	-2%	4%	2%	-1%	-11%	-3%	-4%	-3%	-2%	-1%	-2%	-2%	4%	-1%	7.8%	1.6%	-0.7%

Supramax	2025						2026												2027								
Coal	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**2025**	**2026F**	**2027F**
Australia and New Zealand	0.8	1.5	1.0	0.7	0.7	0.8	0.8	0.4	0.9	0.9	1.0	0.6	0.6	1.0	1.0	1.1	0.9	1.0	0.7	0.6	1.0	1.1	0.7	1.1	11.3	10.2	10.7
Black Sea	0.5	0.7	0.5	0.7	0.7	0.9	0.6	0.8	0.6	0.7	0.5	0.8	0.9	0.9	0.9	0.9	0.7	1.0	0.7	0.7	0.6	0.7	0.6	0.8	6.7	9.3	9.1
South East Asia	11.4	11.9	12.2	13.2	15.4	15.6	10.2	11.7	13.1	11.9	11.1	11.0	10.8	9.5	9.5	10.6	14.5	14.6	10.7	11.4	12.8	12.0	11.2	10.3	154	138	142
US Atlantic Coast	0.5	0.3	0.5	0.6	0.6	1.0	0.4	0.3	0.7	0.6	0.8	0.6	0.6	0.7	0.6	0.7	0.5	0.8	0.5	0.4	0.5	0.5	0.8	0.6	6.3	7.2	6.6
East Coast Canada	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	5.0	5.0	6.0	6.5	6.3	7.5	6.8	5.5	6.9	5.4	5.7	6.6	7.5	7.0	7.1	7.4	6.9	7.2	6.0	5.1	6.2	5.7	5.8	6.3	71.6	80.0	74.6
Supramax Coal	**18.2**	**19.4**	**20.2**	**21.6**	**23.6**	**25.8**	**18.7**	**18.6**	**22.3**	**19.5**	**19.2**	**19.6**	**20.4**	**19.0**	**19.0**	**20.8**	**23.5**	**24.6**	**18.6**	**18.2**	**21.1**	**20.1**	**19.1**	**19.1**	**250**	**245**	**243**
yoy	-18%	-19%	1%	-12%	-4%	6%	-5%	-3%	2%	-9%	-7%	8%	12%	-2%	-6%	-4%	-0%	-5%	-1%	-3%	-5%	3%	-0%	-2%	-10.0%	-1.9%	-0.9%

Supramax	2025						2026												2027								
Ores and Mineral	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**2025**	**2026F**	**2027F**
South East Asia	7.5	7.9	7.3	0.9	2.4	2.9	1.8	2.0	4.3	6.5	6.2	7.6	8.6	8.5	7.3	7.2	1.9	1.9	1.9	2.0	4.0	6.4	7.3	7.6	51.0	64.0	64.7
Australia and New Zealand	2.0	2.3	2.1	3.0	2.0	2.9	2.5	2.3	1.8	2.4	2.6	3.3	2.6	2.7	2.6	2.1	2.4	1.7	2.4	2.1	2.2	2.4	2.6	2.7	24.6	29.0	30.9
US Atlantic Coast	0.2	0.2	0.2	0.2	0.1	0.2	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.1	2.3	1.6	1.7
West Africa	1.5	2.3	1.5	1.8	1.5	1.7	1.2	1.3	1.6	1.6	1.6	1.9	1.7	1.2	1.8	2.1	1.9	1.9	1.5	1.3	1.5	1.7	1.7	1.8	20.4	19.8	19.5
Other	11.9	11.7	12.5	11.4	11.4	11.9	12.3	11.4	12.9	11.9	11.1	10.8	12.1	11.5	11.3	13.1	11.3	11.9	12.5	12.1	13.1	12.1	11.8	11.2	139	141	147
Supramax Ores and Mineral	**23.1**	**24.4**	**23.6**	**17.2**	**17.4**	**19.6**	**18.0**	**17.1**	**20.8**	**22.6**	**21.6**	**23.7**	**25.0**	**24.1**	**23.2**	**24.6**	**17.6**	**17.6**	**18.4**	**17.8**	**21.0**	**22.8**	**23.6**	**23.4**	**238**	**256**	**263**
yoy	14%	6%	5%	-22%	-2%	11%	11%	4%	13%	12%	3%	16%	9%	-1%	-2%	43%	1%	-10%	2%	4%	1%	1%	9%	-1%	1.9%	7.6%	3.0%

Supramax	2025						2026												2027								
Other	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**2025**	**2026F**	**2027F**
Construction	11.6	11.0	11.3	12.1	10.6	10.7	10.5	10.4	13.5	12.5	12.6	12.1	12.4	12.6	12.5	13.2	10.1	9.8	10.4	10.6	12.9	12.6	13.3	12.4	131	142	145
Iron Ore	3.1	3.9	4.7	4.7	5.4	6.2	6.6	5.6	5.1	5.4	6.1	5.5	5.8	4.4	4.6	5.5	4.5	5.3	6.4	5.5	5.1	5.1	5.8	5.1	57.1	64.4	62.8
Forestry	7.8	7.1	7.3	7.4	7.6	7.8	8.3	7.0	8.3	8.0	7.5	8.0	7.9	7.5	7.9	8.5	7.2	7.7	8.5	7.9	8.8	8.4	8.3	8.4	90.2	93.7	99.5
Steel and Metal	12.3	11.4	12.2	11.9	12.4	13.0	11.2	11.0	11.9	12.7	12.3	13.7	13.4	12.3	12.6	13.2	10.9	11.4	11.9	11.2	12.5	12.3	12.6	12.4	143	147	145
Fertiliser	11.4	10.3	11.4	10.7	10.0	9.3	7.8	7.8	9.6	8.5	8.0	8.5	9.2	8.7	10.2	10.7	10.2	9.6	8.2	8.0	9.0	9.0	8.9	9.4	115	109	111
Supramax Other	**46.3**	**43.7**	**46.9**	**46.8**	**46.1**	**47.0**	**44.5**	**41.9**	**48.4**	**47.0**	**46.6**	**47.8**	**48.7**	**45.4**	**47.7**	**51.1**	**42.9**	**43.7**	**45.5**	**43.2**	**48.3**	**47.5**	**48.9**	**47.7**	**537**	**556**	**563**
yoy	3%	3%	10%	-1%	11%	11%	7%	6%	6%	8%	2%	8%	5%	4%	2%	9%	-7%	-7%	2%	3%	-0%	1%	5%	-0%	2.5%	3.5%	1.3%

Supramax	2025						2026												2027								
Total	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**2025**	**2026F**	**2027F**
South East Asia	25.2	25.9	25.5	19.9	23.2	24.7	17.7	18.9	23.7	25.1	23.4	25.1	25.6	24.0	23.2	25.0	22.2	22.4	18.5	19.1	23.1	25.0	24.9	24.3	277	276	281
Australia and New Zealand	4.9	5.9	5.0	5.3	4.2	6.1	5.6	5.0	5.4	5.3	5.7	5.9	5.4	5.6	5.4	5.1	5.1	5.2	5.5	5.0	5.7	5.7	5.7	6.1	62.3	64.7	66.8
China	11.1	10.3	11.0	10.6	10.7	10.4	8.2	7.5	10.1	10.3	10.8	10.9	10.1	11.4	13.5	13.1	8.9	8.3	8.2	7.3	10.3	9.8	10.5	10.6	115	123	120
Total Pacific	**74.1**	**75.0**	**79.7**	**73.0**	**74.8**	**80.0**	**70.9**	**66.4**	**79.0**	**76.3**	**75.1**	**77.0**	**79.8**	**77.2**	**77.0**	**83.0**	**72.7**	**74.3**	**70.3**	**67.1**	**77.8**	**77.0**	**77.9**	**76.0**	**880**	**909**	**911**
Black Sea	4.3	4.6	4.6	4.4	4.2	4.5	4.0	4.2	4.9	5.0	4.1	5.0	4.9	4.6	4.5	4.8	4.3	4.6	4.5	4.5	4.9	5.0	4.6	4.7	51.0	54.8	56.8
Mediterranean Sea	6.6	5.6	6.2	6.5	6.4	5.7	6.0	6.0	6.7	5.9	6.0	6.5	6.3	5.6	5.5	5.7	6.3	6.1	6.0	6.0	6.5	6.1	6.3	6.3	73.3	72.9	73.7
East Coast South America	9.4	9.6	9.2	9.4	9.1	10.0	9.5	9.5	9.6	9.9	8.8	8.8	9.3	8.7	9.4	9.9	7.8	8.7	9.7	9.2	9.7	9.7	9.6	9.3	108	110	114
US Atlantic Coast	1.2	1.2	1.4	1.4	1.5	1.9	1.2	1.0	1.5	1.4	1.5	1.3	1.2	1.4	1.1	1.5	1.3	1.7	1.2	1.1	1.2	1.3	1.5	1.3	15.7	16.1	15.3
Total Atlantic	**28.7**	**28.1**	**28.5**	**30.4**	**29.4**	**30.4**	**27.2**	**27.7**	**30.3**	**30.3**	**28.2**	**29.6**	**30.1**	**27.2**	**28.9**	**31.4**	**27.9**	**29.0**	**29.0**	**28.5**	**30.2**	**30.7**	**30.3**	**29.6**	**339**	**348**	**356**
Grand Total	**103**	**103**	**108**	**103**	**104**	**110**	**98.1**	**94.2**	**109**	**107**	**103**	**107**	**110**	**104**	**106**	**114**	**101**	**103**	**99.2**	**95.6**	**108**	**108**	**108**	**106**	**1,219**	**1,257**	**1,268**
yoy	1%	-1%	10%	-6%	5%	10%	5%	4%	7%	6%	0%	10%	7%	1%	-2%	11%	-3%	-6%	1%	1%	-1%	1%	5%	-1%	0.3%	3.1%	0.9%