

Cargo Loaded into Handysize Bulk Carriers in Million Tonnes

June 26

Handysize Atlantic	2025												2026												2024	2025F	2026F
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
Black Sea	3.5	3.7	3.7	3.6	3.4	2.8	3.3	3.4	3.4	3.3	3.5	3.6	3.5	3.7	3.8	3.7	3.9	3.8	4.3	3.9	3.7	3.7	3.9	3.7	48.3	41.2	45.5
US Atlantic Coast	0.8	0.6	0.8	0.9	1.0	0.8	1.0	1.1	0.9	1.0	1.0	1.0	0.7	0.5	0.7	0.7	0.8	0.9	1.1	1.2	1.1	1.2	1.1	1.1	11.3	10.9	11.2
East Coast South America	5.6	4.5	5.5	5.1	5.1	5.3	6.5	5.9	5.4	6.0	5.1	6.0	5.3	5.3	5.3	5.2	5.6	7.2	6.3	6.1	5.9	5.9	5.2	5.4	65.6	65.9	68.6
Mediterranean Sea	5.4	5.0	5.6	5.5	6.0	5.4	5.9	5.0	5.5	5.5	5.6	5.3	5.0	4.7	6.0	5.7	5.6	6.4	5.9	5.3	5.5	6.0	5.5	5.7	69.2	65.6	67.3
UK Coast and Atlantic	2.1	2.5	2.8	2.5	2.4	2.4	2.3	2.5	2.9	3.0	2.6	2.4	2.6	2.6	2.9	2.8	3.2	3.6	2.5	2.3	2.4	2.7	2.5	2.3	31.3	30.5	32.4
East Coast Canada	1.2	0.8	1.1	1.4	1.6	1.6	1.7	1.3	1.7	1.9	1.7	1.7	1.1	0.9	1.1	1.3	1.4	1.5	1.6	1.6	1.7	2.0	1.7	1.7	16.9	17.6	17.6
West Africa	0.4	0.4	0.3	0.6	0.5	0.9	0.7	0.9	0.6	0.9	0.6	0.6	0.6	0.6	0.9	1.0	1.0	1.1	0.4	0.5	0.4	0.4	0.5	0.4	6.6	7.2	7.8
Caribbean	0.6	0.4	0.4	0.5	0.4	0.4	0.4	0.3	0.5	0.5	0.3	0.4	0.3	0.3	0.5	0.5	0.7	0.6	0.5	0.4	0.5	0.4	0.3	0.4	6.4	5.0	5.4
Handysize Atlantic	19.5	17.9	20.1	20.1	20.3	19.6	21.7	20.4	20.7	22.1	20.4	21.0	19.0	18.6	21.3	20.8	22.3	25.1	22.7	21.4	21.1	22.3	20.6	20.7	256	244	256
yoy	-9%	-13%	-5%	-10%	-9%	-9%	-6%	-2%	1%	4%	3%	2%	-3%	4%	6%	4%	10%	28%	5%	5%	2%	1%	1%	-2%	-0.2%	-4.6%	4.9%

Handysize Pacific	2025												2026												2024	2025F	2026F
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
South East Asia	9.4	9.6	11.3	11.1	11.2	9.9	10.8	11.3	11.2	9.8	10.1	11.5	9.3	8.5	11.3	10.3	10.4	11.8	11.2	11.3	11.2	11.9	11.4	11.6	126.2	127.3	130.2
Australia and New Zealand	4.1	6.0	7.6	6.4	5.0	7.8	6.0	5.3	6.6	5.7	7.4	5.1	5.1	5.0	6.8	4.9	5.9	6.6	5.6	5.6	5.6	5.5	5.4	6.0	71.8	73.0	68.1
Baltic	5.4	5.5	6.1	5.5	5.6	5.2	5.5	5.3	6.1	6.2	6.1	6.1	5.5	5.1	6.3	6.5	6.4	7.1	5.2	5.1	5.6	5.8	5.7	5.4	73.7	68.7	69.9
Korea and Japan	4.4	4.5	5.0	5.0	4.8	4.4	4.9	4.6	4.8	4.7	4.2	5.1	4.3	4.2	5.1	5.0	5.3	5.8	4.0	3.9	3.8	3.9	3.6	4.0	57.2	56.3	53.1
India and Pakistan	2.5	2.1	2.3	2.0	1.9	1.9	2.0	2.0	1.8	1.9	2.0	2.3	2.6	2.2	2.2	2.4	2.5	2.8	1.5	1.5	1.5	1.5	1.7	1.9	24.5	24.8	24.2
China	3.5	3.2	4.1	3.7	4.2	4.0	4.3	4.1	4.4	4.6	4.2	4.3	3.3	3.2	4.2	4.0	4.2	4.4	3.5	3.7	3.9	3.7	3.6	3.6	44.8	48.6	45.2
Arabian Gulf	1.6	1.6	1.6	1.6	1.8	1.5	1.7	1.7	2.0	1.6	1.7	1.7	1.5	1.8	1.4	1.2	1.5	1.7	1.8	1.8	2.0	2.0	1.8	1.8	23.2	20.0	20.4
Other	9.0	8.1	8.6	8.9	8.3	7.9	8.8	8.5	10.5	8.9	8.7	8.6	9.0	8.0	9.5	8.9	10.4	11.2	8.0	8.3	8.6	9.2	9.0	9.4	98.7	104.8	109.5
Handysize Pacific	39.9	40.7	46.6	44.2	42.8	42.5	44.0	42.9	47.3	43.4	44.4	44.8	40.5	38.0	46.9	43.4	46.6	51.5	41.0	41.2	42.1	43.5	42.2	43.7	520	523	521
yoy	-6%	-3%	5%	0%	-7%	4%	5%	3%	11%	-5%	5%	-3%	2%	-7%	1%	-2%	9%	21%	-7%	-4%	-11%	0%	-5%	-2%	0%	1%	-1%

Handysize Group	2025												2026												2024	2025F	2026F
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
Ores and Mineral	10.1	11.0	13.7	12.0	11.3	14.0	12.8	12.5	14.5	12.3	13.6	12.7	11.8	10.9	13.7	12.0	14.3	16.2	11.0	11.3	11.2	11.3	10.6	11.5	148.0	150.4	145.8
Agriculture	11.9	10.9	12.3	11.9	11.0	9.9	11.8	11.5	12.1	13.1	11.7	12.7	12.5	11.6	12.5	12.9	13.8	15.5	12.9	12.5	12.6	13.6	13.2	13.4	140.2	140.8	157.1
Steel and Metal	9.0	8.5	9.1	9.3	9.5	8.7	9.0	8.1	9.0	9.1	9.0	9.5	8.0	8.2	9.0	9.4	9.7	10.7	9.0	8.6	8.6	9.2	8.5	8.7	114.4	107.9	107.6
Forestry	8.3	8.9	9.5	8.8	8.6	8.2	8.5	7.8	8.8	8.3	8.7	8.7	7.9	8.3	9.0	8.9	9.3	10.2	7.9	7.8	8.2	8.4	8.5	8.7	109.5	103.3	103.2
Construction	7.4	7.2	8.4	8.5	9.3	8.6	9.0	8.4	9.0	8.5	8.2	7.8	7.3	6.4	8.6	8.0	8.3	9.2	8.0	7.5	7.6	7.9	7.0	6.5	103.6	100.4	92.4
Coal	6.3	6.2	7.3	6.9	6.8	6.1	7.5	8.3	7.7	7.4	7.2	7.7	6.2	5.7	8.1	6.3	6.5	7.2	7.6	7.8	7.6	8.2	8.0	8.3	80.6	85.2	87.5
Fertiliser	5.1	4.9	5.1	5.6	5.5	5.3	5.9	5.5	5.7	5.7	5.2	5.2	4.6	4.5	5.9	5.5	5.8	6.4	5.9	6.0	6.2	6.3	6.0	6.0	67.0	64.8	69.2
Iron Ore	1.3	1.0	1.2	1.3	1.1	1.2	1.1	1.2	1.2	1.1	1.1	1.6	1.2	1.0	1.3	1.1	1.2	1.3	1.2	1.0	1.2	1.0	1.0	1.3	12.5	14.4	13.7
Handysize total	59.4	58.6	66.6	64.3	63.1	62.2	65.6	63.3	68.0	65.5	64.8	65.8	59.5	56.5	68.1	64.2	68.9	76.6	63.6	62.6	63.2	65.9	62.8	64.4	776	767	776
yoy	-7%	-6%	1%	-4%	-8%	0%	1%	1%	8%	-2%	4%	-1%	0%	-3%	2%	0%	9%	23%	-3%	-1%	-7%	1%	-3%	-2%	-0.4%	-1.1%	1.2%