

Cargo Loaded into Handysize Bulk Carriers in Million Tonnes

Apr-26

Handysize	2025												2026												2024	2025F	2026F
Atlantic	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov			
Black Sea	3.7	3.5	3.7	3.7	3.6	3.4	2.8	3.3	3.4	3.4	3.4	3.4	3.3	3.1	3.3	3.5	3.5	3.7	4.0	4.4	4.0	3.8	3.9	4.1	48.3	40.8	45.4
US Atlantic Coast	1.1	0.8	0.6	0.8	0.9	1.0	0.8	1.0	1.1	0.9	1.0	1.0	1.0	0.7	0.5	0.7	0.8	0.9	1.1	1.0	1.1	1.0	1.1	1.0	11.3	10.9	11.1
East Coast South America	5.5	5.6	4.5	5.5	5.1	5.1	5.3	6.5	5.9	5.4	6.0	5.1	5.9	5.2	5.2	5.2	5.3	5.8	5.9	6.3	6.1	5.9	5.9	5.2	65.6	65.8	67.7
Mediterranean Sea	5.6	5.4	5.0	5.6	5.5	6.0	5.4	5.9	5.0	5.5	5.5	5.6	5.3	4.7	4.8	5.9	5.7	5.6	5.7	5.7	5.2	5.3	5.9	5.3	69.2	65.7	65.2
UK Coast and Atlantic	2.3	2.1	2.5	2.8	2.5	2.4	2.4	2.3	2.5	2.9	3.0	2.6	2.4	2.6	3.1	2.6	3.3	2.6	2.6	2.4	2.4	2.4	2.8	2.6	31.3	30.5	31.8
East Coast Canada	1.5	1.2	0.8	1.1	1.4	1.6	1.6	1.7	1.3	1.7	1.9	1.7	1.7	1.1	0.9	1.1	1.2	1.3	1.7	1.6	1.5	1.6	2.0	1.7	16.9	17.6	17.4
West Africa	0.4	0.4	0.4	0.3	0.6	0.5	0.9	0.7	0.9	0.6	0.9	0.6	0.6	0.6	0.5	0.7	0.8	0.8	0.6	0.6	0.7	0.6	0.6	0.7	6.6	7.2	7.8
Caribbean	0.4	0.6	0.4	0.4	0.5	0.4	0.4	0.4	0.3	0.5	0.5	0.3	0.4	0.3	0.4	0.4	0.4	0.6	0.5	0.5	0.5	0.5	0.5	0.4	6.4	5.0	5.4
Handysize Atlantic	20.6	19.5	17.9	20.1	20.1	20.3	19.6	21.7	20.4	20.7	22.1	20.4	20.6	18.3	18.2	20.6	20.4	21.9	22.2	22.9	21.5	21.2	22.5	21.0	256	243	252
yoy	-3%	-9%	-13%	-5%	-10%	-9%	-9%	-6%	-2%	1%	4%	3%	0%	-6%	2%	2%	1%	8%	13%	5%	5%	2%	2%	3%	-0.2%	-4.7%	3.4%

Handysize	2025												2026												2024	2025F	2026F
Pacific	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov			
South East Asia	11.5	9.4	9.6	11.3	11.1	11.2	9.9	10.8	11.3	11.2	9.8	10.3	11.8	9.5	8.6	11.2	11.9	12.3	9.3	10.1	10.2	10.1	10.7	10.0	126.2	127.7	124.3
Australia and New Zealand	6.1	4.1	6.0	7.6	6.4	5.0	7.8	6.0	5.3	6.6	5.7	7.4	5.1	5.1	5.0	6.8	6.2	7.6	5.0	5.0	5.0	5.1	5.1	5.0	71.8	73.0	66.3
Baltic	6.1	5.4	5.5	6.1	5.5	5.6	5.2	5.5	5.3	6.1	6.2	6.1	6.1	5.5	5.1	6.5	6.9	6.7	5.3	5.4	5.3	5.8	6.0	5.9	73.7	68.7	70.1
Korea and Japan	5.1	4.4	4.5	5.0	5.0	4.8	4.4	4.9	4.6	4.8	4.7	4.2	5.1	4.3	4.2	5.1	4.5	4.3	4.6	4.7	4.6	4.5	4.6	4.3	57.2	56.3	54.5
India and Pakistan	2.4	2.5	2.1	2.3	2.0	1.9	1.9	2.0	2.0	1.8	1.9	2.1	2.4	2.6	2.2	2.5	2.6	2.3	2.0	1.8	1.8	1.8	1.9	2.2	24.5	25.1	26.1
China	3.8	3.5	3.2	4.1	3.7	4.2	4.0	4.3	4.1	4.4	4.6	4.2	4.3	3.3	3.2	4.0	4.1	4.1	3.5	3.7	3.9	4.0	3.9	3.7	44.8	48.6	45.0
Arabian Gulf	2.1	1.6	1.6	1.6	1.6	1.8	1.5	1.7	1.7	2.0	1.6	1.8	1.7	1.5	1.8	1.5	1.5	1.5	1.7	1.8	1.7	1.9	1.9	1.8	23.2	20.1	20.3
Other	9.0	9.0	8.1	8.6	8.9	8.3	7.9	8.8	8.5	10.5	8.9	8.7	8.6	8.6	8.0	9.5	9.8	10.5	7.9	8.0	8.3	8.5	9.1	8.9	98.7	104.8	106.5
Handysize Pacific	46.1	39.9	40.7	46.6	44.2	42.8	42.5	44.0	42.9	47.3	43.4	44.8	45.3	40.4	38.2	47.3	47.4	49.4	39.4	40.6	40.8	41.7	43.0	41.8	520	524	513
yoy	-2%	-6%	-3%	5%	0%	-7%	4%	5%	3%	11%	-5%	6%	-2%	1%	-6%	2%	7%	15%	-7%	-8%	-5%	-12%	-1%	-7%	0%	1%	-2%

Handysize	2025												2026												2024	2025F	2026F
Group	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov			
Ores and Mineral	12.4	10.1	11.0	13.7	12.0	11.3	14.0	12.8	12.5	14.5	12.3	13.6	12.7	11.6	10.8	13.0	13.7	15.7	11.5	11.4	11.7	11.6	11.6	10.9	148.0	150.5	145.3
Agriculture	12.5	11.9	10.9	12.3	11.9	11.0	9.9	11.8	11.5	12.1	13.1	11.8	12.4	12.1	11.1	12.9	13.1	13.1	11.7	12.4	12.1	12.2	13.2	12.9	140.2	140.6	149.9
Steel and Metal	9.5	9.0	8.5	9.1	9.3	9.5	8.7	9.0	8.1	9.0	9.1	9.0	9.5	7.9	8.2	9.0	8.8	9.1	9.1	9.4	8.9	8.9	9.6	8.9	114.4	108.0	107.0
Forestry	9.6	8.3	8.9	9.5	8.8	8.6	8.2	8.5	7.8	8.8	8.3	8.7	8.7	7.7	8.2	8.8	8.3	8.8	8.4	8.5	8.3	8.8	9.0	9.1	109.5	103.3	103.1
Construction	8.2	7.4	7.2	8.4	8.5	9.3	8.6	9.0	8.4	9.0	8.5	8.6	8.1	7.5	6.9	8.7	8.6	9.0	7.7	7.8	7.3	7.4	7.7	6.9	103.6	101.1	91.9
Coal	7.6	6.3	6.2	7.3	6.9	6.8	6.1	7.5	8.3	7.7	7.4	7.1	7.6	6.2	5.8	8.0	8.1	8.3	6.1	6.6	6.8	6.5	7.0	6.8	80.6	85.2	83.2
Fertiliser	5.9	5.1	4.9	5.1	5.6	5.5	5.3	5.9	5.5	5.7	5.7	5.3	5.2	4.6	4.4	6.0	5.7	5.6	5.9	5.9	6.0	6.1	6.3	6.0	67.0	64.8	68.5
Iron Ore	1.0	1.3	1.0	1.2	1.3	1.1	1.2	1.1	1.2	1.2	1.1	1.1	1.6	1.2	1.0	1.4	1.5	1.6	1.3	1.4	1.2	1.3	1.2	1.3	12.5	14.4	15.9
Handysize total	66.7	59.4	58.6	66.6	64.3	63.1	62.2	65.6	63.3	68.0	65.5	65.2	65.9	58.8	56.3	67.9	67.8	71.3	61.6	63.4	62.3	62.9	65.6	62.8	776	768	765
yoy	-2%	-7%	-6%	1%	-4%	-8%	0%	1%	1%	8%	-2%	5%	-1%	-1%	-4%	2%	5%	13%	-1%	-3%	-2%	-8%	0%	-4%	-0.4%	-1.0%	-0.4%