

Cargo Loaded into Handysize Bulk Carriers in Million Tonnes

Mar-26

Handysize Atlantic	2025												2026									2024	2025F	2026F			
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun				Jul	Aug	Sep
Black Sea	3.5	3.8	3.7	4.0	3.7	3.7	3.6	3.4	2.8	3.3	3.3	3.3	3.2	3.4	3.3	3.6	3.2	3.6	3.9	3.8	3.8	4.1	3.7	3.5	48.3	40.6	43.6
US Atlantic Coast	0.7	0.9	1.1	0.9	0.6	0.8	0.9	1.0	0.8	1.0	1.1	0.9	1.0	1.0	1.0	0.8	0.8	0.9	0.9	1.0	1.1	0.9	1.0	0.9	11.3	10.9	11.0
East Coast South America	5.6	4.7	5.5	5.5	4.5	5.5	5.1	5.1	5.3	6.5	5.9	5.5	6.2	5.1	6.0	5.6	4.3	5.4	6.0	6.4	6.3	6.4	6.1	5.9	65.6	66.1	67.8
Mediterranean Sea	6.0	5.4	5.6	5.6	5.0	5.6	5.5	6.0	5.4	5.9	5.0	5.1	5.5	5.6	5.9	5.4	5.7	6.9	5.4	5.7	5.5	5.3	4.9	5.0	69.2	65.9	65.4
UK Coast and Atlantic	2.5	2.7	2.3	3.1	2.5	2.8	2.5	2.4	2.4	2.3	2.5	2.9	3.0	2.6	2.4	2.1	3.0	3.6	2.6	2.6	2.5	2.5	2.3	2.3	31.3	30.5	31.7
East Coast Canada	1.7	1.5	1.5	1.1	0.8	1.1	1.4	1.6	1.6	1.7	1.3	1.7	1.9	1.7	2.0	1.2	1.4	1.7	1.3	1.4	1.4	1.3	1.2	1.3	16.9	18.0	17.0
West Africa	0.6	0.4	0.4	0.7	0.4	0.3	0.6	0.5	0.9	0.7	0.9	0.6	0.9	0.6	0.6	0.4	0.6	0.8	0.7	0.7	0.7	0.7	0.8	0.6	6.6	7.2	8.1
Caribbean	0.5	0.4	0.4	0.6	0.4	0.4	0.5	0.4	0.4	0.4	0.3	0.5	0.5	0.3	0.5	0.6	0.3	0.4	0.7	0.6	0.5	0.5	0.5	0.5	6.4	5.0	5.5
Handysize Atlantic yoy	21.2	19.8	20.6	21.5	17.9	20.1	20.1	20.3	19.7	21.7	20.4	20.4	22.1	20.4	21.6	19.6	19.3	23.2	21.6	22.4	21.9	21.7	20.4	20.1	256	244	250
	-3%	-2%	-3%	5%	-13%	-5%	-10%	-9%	-9%	-6%	-2%	-1%	4%	3%	5%	-9%	8%	16%	8%	10%	11%	0%	0%	-2%	-0.2%	-4.4%	2.4%

Handysize Pacific	2025												2026									2024	2025F	2026F			
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun				Jul	Aug	Sep
South East Asia	10.7	10.3	11.5	10.7	9.6	11.3	11.1	11.2	9.9	10.7	11.4	11.2	10.9	11.8	12.5	9.4	10.3	12.0	10.5	10.7	9.8	10.1	10.1	10.0	126.2	131.0	125.4
Australia and New Zealand	6.6	5.2	6.1	5.1	6.0	7.6	6.4	5.0	7.8	6.0	5.3	6.6	5.7	7.5	5.4	4.1	5.5	7.0	5.5	5.9	5.8	5.5	5.6	5.7	71.8	73.3	69.1
Baltic	6.3	6.1	6.1	6.0	5.6	6.1	5.6	5.6	5.3	5.6	5.3	6.1	6.2	6.0	6.1	5.5	6.0	6.4	5.8	5.9	5.6	5.5	5.3	5.7	73.7	68.9	69.7
Korea and Japan	4.7	4.4	5.1	4.6	4.5	5.0	5.0	4.8	4.4	4.9	4.6	4.8	4.7	4.2	5.1	4.4	4.1	5.1	4.9	5.0	4.7	4.6	4.5	4.4	57.2	56.3	54.8
India and Pakistan	2.1	2.0	2.4	2.4	2.1	2.3	2.0	1.9	1.9	1.9	2.0	1.8	1.9	2.1	2.4	2.5	2.4	2.5	2.1	2.4	2.1	1.9	1.8	1.8	24.5	24.9	26.1
China	4.4	4.0	3.8	3.5	3.2	4.1	3.7	4.2	4.0	4.3	4.1	4.4	4.6	4.2	4.3	3.5	3.5	4.3	3.3	3.5	3.5	3.5	3.7	3.8	44.8	48.6	44.0
Arabian Gulf	2.1	1.9	2.1	1.8	1.6	1.6	1.6	1.8	1.5	1.7	1.7	1.9	1.6	1.8	1.7	1.6	2.0	1.7	1.7	1.7	1.7	1.6	1.6	1.7	23.2	20.2	20.2
Other	8.7	8.4	9.0	8.2	8.1	8.6	8.9	8.3	7.9	8.7	8.5	10.5	9.0	8.9	9.0	9.0	8.7	10.0	8.7	8.9	8.3	8.1	8.3	8.6	98.7	105.3	105.9
Handysize Pacific yoy	45.6	42.4	46.1	42.4	40.7	46.6	44.2	42.9	42.6	43.8	42.9	47.3	44.6	46.5	46.6	39.9	42.4	49.0	42.6	44.1	41.5	40.8	40.9	41.8	520	529	515
	3%	3%	-2%	1%	-3%	5%	0%	-7%	4%	5%	3%	11%	-2%	10%	1%	-6%	4%	5%	-4%	3%	-2%	-7%	-5%	-12%	0%	2%	-3%

Handysize Group	2025												2026									2024	2025F	2026F			
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun				Jul	Aug	Sep
Ores and Mineral	13.4	11.4	12.4	12.4	11.0	13.7	12.0	11.3	14.0	12.8	12.5	14.5	12.6	13.9	12.9	10.1	11.5	12.9	11.9	12.7	13.0	12.4	12.7	12.5	148.0	151.2	148.5
Agriculture	11.5	11.3	12.5	12.4	10.9	12.4	11.9	11.0	9.9	11.7	11.4	12.2	13.3	12.0	12.8	12.0	12.5	14.8	12.6	12.6	11.4	11.7	11.4	11.4	140.2	141.6	148.2
Steel and Metal	10.4	9.1	9.5	9.7	8.5	9.1	9.3	9.5	8.7	9.0	8.1	8.8	9.2	9.1	9.7	9.0	8.2	10.0	9.0	9.3	8.9	8.8	8.3	8.3	114.4	108.2	105.2
Forestry	9.1	9.2	9.6	8.5	8.9	9.5	8.8	8.6	8.2	8.5	7.8	8.9	8.4	8.7	9.0	8.3	8.4	9.5	9.2	9.0	8.5	8.2	8.0	8.5	109.5	103.8	103.6
Construction	9.1	8.1	8.2	7.8	7.2	8.4	8.5	9.3	8.6	9.0	8.4	8.8	8.7	8.6	8.9	7.4	7.9	9.2	7.6	8.2	8.0	7.8	7.3	7.4	103.6	101.8	92.5
Coal	6.6	6.8	7.6	6.4	6.2	7.3	6.9	6.8	6.1	7.5	8.3	7.7	7.7	8.2	7.8	6.3	7.0	8.5	6.6	7.0	6.5	6.7	6.8	6.6	80.6	86.8	83.5
Fertiliser	5.6	5.5	5.9	5.1	4.9	5.1	5.6	5.5	5.3	5.9	5.5	5.7	5.7	5.3	5.4	5.1	4.7	5.7	5.8	6.1	6.0	5.7	5.8	5.9	67.0	65.1	68.2
Iron Ore	0.9	0.9	1.0	1.5	1.0	1.2	1.3	1.1	1.2	1.1	1.2	1.2	1.1	1.1	1.6	1.3	1.5	1.6	1.3	1.4	1.3	1.2	1.1	1.2	12.5	14.4	15.7
Handysize total yoy	66.7	62.2	66.7	63.9	58.6	66.7	64.3	63.2	62.2	65.5	63.3	67.7	66.7	66.9	68.2	59.5	61.6	72.2	64.3	66.4	63.4	62.5	61.3	61.8	776	773	765
	1%	1%	-2%	3%	-6%	2%	-3%	-8%	0%	1%	1%	8%	0%	8%	2%	-7%	5%	8%	0%	5%	2%	-5%	-3%	-9%	-0.4%	-0.4%	-1.0%