

Cargo Loaded into Handysize Bulk Carriers in Million Tonnes

Feb-26

Handysize Atlantic	2025												2026												2024	2025F	2026F
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug			
Black Sea	3.5	3.5	3.8	3.7	3.6	3.7	3.7	3.6	3.4	2.9	3.3	3.3	3.3	3.3	3.9	3.9	3.1	3.8	4.1	4.0	3.9	3.9	4.3	3.9	48.3	41.9	46.5
US Atlantic Coast	1.0	0.7	0.9	1.1	0.8	0.6	0.8	0.9	1.0	0.8	1.0	1.1	0.9	1.0	1.2	1.0	0.9	1.0	0.9	1.0	1.0	0.9	1.0	11.3	11.2	11.5	
East Coast South America	5.8	5.6	4.7	5.5	5.6	4.5	5.5	5.1	5.1	5.3	6.5	6.1	5.6	6.3	5.3	6.0	5.9	4.6	5.8	5.6	6.0	5.9	6.2	6.0	65.6	66.7	68.1
Mediterranean Sea	5.7	6.0	5.4	5.6	5.4	5.0	5.6	5.5	6.0	5.4	5.9	5.0	5.1	5.5	5.6	6.7	6.0	5.2	5.6	5.4	5.8	5.6	5.6	5.2	69.2	66.7	66.2
UK Coast and Atlantic	2.1	2.5	2.7	2.3	2.1	2.5	2.8	2.5	2.4	2.4	2.3	2.5	2.9	3.0	2.7	3.4	3.0	2.8	3.0	2.8	2.7	2.7	2.5	31.3	31.7	32.7	
East Coast Canada	1.5	1.7	1.5	1.5	1.2	0.8	1.1	1.4	1.6	1.6	1.7	1.3	1.7	1.9	1.9	2.1	1.8	1.1	1.2	1.5	1.5	1.6	1.5	1.4	16.9	18.2	17.9
West Africa	0.4	0.6	0.4	0.4	0.4	0.4	0.3	0.6	0.5	0.9	0.7	0.9	0.6	0.8	0.6	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.8	6.6	7.0	7.7	
Caribbean	0.6	0.5	0.4	0.4	0.6	0.4	0.4	0.5	0.4	0.4	0.4	0.3	0.5	0.5	0.3	0.3	0.4	0.5	0.5	0.6	0.5	0.5	0.4	6.4	5.0	5.4	
Handysize Atlantic	20.5	21.2	19.8	20.6	19.6	17.9	20.1	20.1	20.3	19.7	21.8	20.4	20.5	22.3	21.4	24.2	21.8	19.4	21.7	21.5	22.2	21.7	22.5	21.2	256	248	256
yoy	-2%	-3%	-2%	-3%	-9%	-12%	-5%	-10%	-9%	-9%	-6%	-2%	0%	5%	8%	18%	11%	9%	8%	7%	9%	10%	3%	4%	-0.2%	-2.8%	3.1%

Handysize Pacific	2025												2026												2024	2025F	2026F
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug			
South East Asia	10.3	10.7	10.3	11.5	9.4	9.6	11.3	11.1	11.2	10.0	10.8	10.9	13.1	11.4	11.8	13.7	10.9	9.7	11.1	11.0	11.2	10.2	11.0	11.1	126.2	134.2	130.7
Australia and New Zealand	6.4	6.6	5.2	6.1	4.1	6.0	7.6	6.4	5.0	7.8	6.0	5.3	8.2	6.2	5.7	6.5	6.7	5.3	6.2	5.7	6.1	6.0	5.9	6.0	71.8	74.8	72.6
Baltic	6.0	6.3	6.1	6.1	5.5	5.6	6.1	5.6	5.6	5.3	5.6	5.3	6.1	6.2	6.6	7.3	6.1	5.9	6.3	5.9	6.1	5.7	5.8	5.7	73.7	70.7	72.3
Korea and Japan	4.5	4.7	4.4	5.1	4.4	4.5	5.0	5.0	4.8	4.4	4.9	4.6	4.8	4.7	4.2	5.1	4.2	4.4	4.8	4.9	4.9	4.7	4.8	4.7	57.2	56.3	55.7
India and Pakistan	1.8	2.1	2.0	2.4	2.5	2.1	2.4	2.0	1.9	1.9	2.0	2.1	2.4	2.0	2.2	2.5	2.3	2.6	2.5	2.2	2.4	2.1	2.0	1.9	24.5	25.8	26.8
China	3.9	4.4	4.0	3.8	3.5	3.2	4.1	3.7	4.2	4.0	4.3	4.1	4.4	4.6	4.2	4.3	4.1	2.7	3.6	3.4	3.7	3.7	3.8	4.0	44.8	48.6	44.9
Arabian Gulf	1.7	2.1	1.9	2.1	1.6	1.6	1.6	1.6	1.8	1.5	1.7	1.7	1.9	1.6	1.8	1.7	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.6	23.2	20.0	20.1
Other	7.7	8.7	8.4	9.0	9.0	8.1	8.6	8.9	8.3	7.9	8.8	8.5	10.4	9.0	8.7	9.9	8.7	8.8	9.3	8.7	8.8	8.3	8.5	8.6	98.7	106.0	107.3
Handysize Pacific	42.4	45.6	42.4	46.1	39.9	40.7	46.6	44.2	42.8	42.6	44.0	42.5	51.3	45.6	45.2	51.0	44.8	41.1	45.4	43.5	45.0	42.3	43.5	43.7	520	536	530
yoy	-4%	3%	3%	-2%	-6%	-3%	5%	0%	-7%	4%	5%	2%	21%	0%	7%	11%	12%	1%	-3%	-2%	5%	-1%	-1%	3%	0%	3%	-1%

Handysize Group	2025												2026												2024	2025F	2026F
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug			
Ores and Mineral	12.1	13.4	11.4	12.4	10.1	11.0	13.7	12.0	11.3	14.0	12.8	12.5	16.9	13.5	13.1	14.3	14.2	11.0	12.5	11.9	12.7	12.9	12.9	13.3	148.0	155.2	153.1
Agriculture	10.2	11.5	11.3	12.5	12.0	10.9	12.4	12.0	11.1	10.0	11.8	11.2	12.0	13.2	12.5	14.4	12.5	12.2	13.6	13.0	12.9	11.7	12.5	12.3	140.2	143.5	152.5
Steel and Metal	9.5	10.4	9.1	9.5	9.0	8.5	9.1	9.3	9.5	8.7	9.0	8.1	8.8	9.2	9.3	10.9	9.6	8.2	9.4	8.9	9.3	8.8	9.1	8.7	114.4	109.6	107.5
Forestry	8.9	9.1	9.2	9.6	8.3	8.9	9.5	8.8	8.6	8.2	8.5	7.9	8.9	8.5	8.7	9.9	8.3	9.1	9.8	9.3	9.0	8.5	8.6	8.4	109.5	104.9	107.4
Construction	9.0	9.1	8.1	8.2	7.4	7.2	8.4	8.5	9.3	8.6	9.0	8.3	8.7	8.6	8.7	9.8	8.6	6.6	7.5	7.9	8.5	8.2	8.4	7.9	103.6	102.5	94.0
Coal	7.0	6.6	6.8	7.6	6.3	6.2	7.3	6.9	6.8	6.1	7.6	8.1	9.1	8.0	7.8	8.8	6.6	6.8	7.4	7.0	7.4	6.8	7.3	7.4	80.6	88.9	87.0
Fertiliser	5.5	5.6	5.5	5.9	5.1	4.9	5.1	5.6	5.5	5.3	5.9	5.5	5.7	5.4	5.7	5.4	5.2	5.5	5.6	5.8	5.8	5.8	5.9	5.9	67.0	65.5	68.7
Iron Ore	0.8	0.9	0.9	1.0	1.3	1.0	1.2	1.3	1.1	1.2	1.0	1.3	1.6	1.1	1.1	1.4	1.3	1.3	1.4	1.4	1.5	1.3	1.4	1.2	12.5	14.6	16.2
Handysize total	62.9	66.7	62.2	66.7	59.5	58.6	66.7	64.4	63.2	62.2	65.7	62.9	71.7	67.9	66.6	75.2	66.5	60.5	67.1	65.0	67.1	63.9	66.0	65.0	776	785	786
yoy	-3%	1%	1%	-2%	-7%	-6%	2%	-3%	-8%	0%	1%	1%	14%	2%	7%	13%	12%	3%	1%	1%	6%	3%	0%	3%	-0.4%	1.2%	0.2%